

# The Miller Group.

## Resource Information Xchange, llc

Federal and State Tax Specialists

## Research & Development Tax Incentives for the Retail and Textile Industry.

*Is your company fully aware of the opportunities that are waiting to be claimed through the Research and Development Tax Incentives?*



- Every successful company is eligible for the Research Tax Credit of some amount. This is especially true for companies with increasing revenue and expanding markets.
- Many common business innovations meet the qualifications standards of IRC § 41 and are eligible for the Research and Development Tax Credit. Creating new and improved products, developing processes, implementing new manufacturing methods & writing software for internal use are a few of the expenses that qualify for the Research Tax Credit.
- Federal tax credits provide permanent benefits to drive down tax rates and generate cash flow. You may also be entitled to state and global incentives, depending on where activities are performed.
- It is essential that companies examine their Research and Development Tax Credits potential as soon as possible to avoid losing dollars from previous tax years.
- Significant Planning Opportunities exist that maximize the Research Tax Credit potential in the future. The Miller Group's R&D Tax Specialists are here to provide the help you need.

**CALL THE MILLER GROUP TODAY FOR A FREE CONSULTATION AT 206.855.1700**

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# Research and Development Tax Incentives for the Retail and Textile Industry.

## Your Opportunity:

As retailers shift from direct purchasing of goods to creating proprietary brands, their investment in research and development (R&D) has increased. The wages paid to textile development specialists, designers, process engineers, and others involved in new product and process development may qualify for the research credit.

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Information technology (IT) development is another major R&D activity taking place in the retail sector. Retailers are increasingly using IT as a competitive tool and are designing service oriented system architectures and custom Information Technology solutions for merchandising, price optimization, point of sale (POS), sales audit, labor scheduling, transportation management, space utilization, warehouse management, and e-commerce.

Determining the cost of R&D is often difficult, as few companies have a project accounting system that captures many of the costs for support provided by personnel who collaborate on R&D. The typical project tracking system would not include all contractor fees, director support costs, and salaried personnel who participate in the research effort.

## The Miller Group Approach:

The Miller Group is exclusively dedicated to R&D tax issues & specialize in particular industries, including the Retail & Textile industry. Our focus provides us with an unusual depth of experience.

**The Miller Group Approach:** The Miller Group is exclusively dedicated to R&D tax issues and specialize in particular industries, including the retail and textile industry. Our focus provides us with an unusual depth of experience. We also work in an efficient and nonintrusive manner so that you can stay focused on business.

**R&D Tax Credit Projects:** Introductory tax credit potential analysis studies may be performed, but are often unnecessary. In a full project, The Miller Group performs extensive field work, collect supporting records and create comprehensive documentation to support maximum, durable tax filings. We provide support under review by IRS or State tax authorities.

Our goal is to provide the maximum allowable tax credits with the minimum impact on critical day to day operations. Our approach establishes a process that your tax function can replicate and use to reduce future tax compliance costs and burden (see RIX Technology).

**We Offer:** Extensive experience providing services to privately owned companies as well as Fortune 500 companies.

Deep technical knowledge in this complex area. RIX Technology. A proprietary (patent pending) software product for tax credit documentation approved by the IRS.

Please call us for a free consultation at 206.855.1700.