

THE MILLER GROUP.

Resource Information Xchange, llc

Federal and State Tax Specialists

Research and Development Tax Incentives for the Automotive Industry.

*Is your company aware
of the opportunities that
are waiting to be
claimed through the
Research & Development
Tax Incentives?*

- Every successful company is eligible for the Research Tax Credit of some amount. This is especially true for smaller companies with ever-increasing revenue and expanding markets.
- Many common business innovations meet the qualification standards of the IRC § 41 and are eligible for the Research Tax Credit. Creating new and improved products, developing new processes, implementing new manufacturing systems & writing software for internal use are just some of the expenses that qualify for the R&D Tax Credit.
- Federal tax credits provide permanent benefits to drive down tax rates and generate cash flow. You may also be entitled to state and global incentives, depending on where activities are performed.
- It is essential that companies examine their Research Tax Credits potential as soon as possible to avoid losing dollars from previous tax years.
- Significant Planning Opportunities exist that maximize the Research Tax Credit potential in the future and The Miller Group's R&D Tax Specialists are here to provide the help you need.



CALL THE MILLER GROUP TODAY FOR A FREE CONSULTATION AT 206.855.1700

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Your Opportunity: The ever increasing pressure from fuel-efficiency standards, the need to address operational costs, and suppliers' role in developing new content continue to transform the automotive industry and reshape its research and development (R&D) programs.

Examples of initiatives that may be eligible for R&D tax incentives include:

- Designing and developing new or improved products or manufacturing processes
- Performing studies to identify opportunities for product & manufacturing process improvements
- Testing of various conceptual alternatives to determine the appropriate blend of design variables
- Developing new or improved product or process test methodologies to evaluate performance and new designs
- Designing and fabricating prototypes
- Prototype testing of vehicles & components resulting in a new or improved product
- Developing manufacturing technologies to increase product quality, enhance production throughput, improve cycle time, strengthen manufacturing efficiency, or reduce cost or waste
- Implement, evaluate and validate potential alternative manufacturing processes to enhance & improve production capabilities

Determining the cost of R&D is often difficult, as few companies have a project accounting system that captures many of the costs for support provided by Personnel who collaborate on R&D. The typical project tracking system would not include contractor fees, direct support costs, and salaries personnel who participate in the research effort.

For example, personnel on new product launch teams who participate in testing and prototype development may include marketing, regulatory affairs, product safety and evaluation, microbiology, clinical supplies, chemistry management, packaging technology, manufacturing, instrumentation, and even sales.

The Miller Group Approach: The Miller Group is exclusively dedicated to R&D tax issues and specialize in particular industries, including the Automotive industry. Our focus provides us with an unusual depth of experience. We also work in an efficient and nonintrusive manner so that you can stay focused on business.

R&D Tax Credit Projects: Introductory tax credit potential analysis studies may be performed, but are often unnecessary. In a full project, The Miller Group performs extensive field work, collect supporting records and create comprehensive documentation to support maximum, durable tax filings. We provide support under review by IRS or State tax authorities.

Our goal is to provide the maximum allowable tax credits with the minimum impact on critical day to day operations. Our approach establishes a process that your tax function can replicate and use to reduce future tax compliance costs and burden (see RIX Technology).

We Offer: Extensive experience providing services to privately owned companies as well as Fortune 500 companies.

Deep technical knowledge in this complex area. RIX Technology. A proprietary (patent pending) software product for tax credit documentation approved by the IRS.

Please call us for a free consultation at 206.855.1700.